

King of Glory - 2024 Approved Budget

Draft 2

	2021 Actual	2022 Actual	2023 Budget	2023 Actual	2024 Budget
REVENUE					
General Fund	\$ 365,464	\$ 373,885		\$ 420,568	
Building Usage Donations	\$ 535	\$ 1,480		\$ 2,585	
Christmas / Thanksgiving	\$ 315	\$ 345		\$ 195	
Easter	\$ 71	\$ 196		\$ 178	
Good Friday	\$ 22	\$ 15		\$ -	
Lent	\$ 164	\$ 95		\$ 290	
Lutheran Magazine	\$ 84	\$ 1,203		\$ 22	
Other		\$ 2,725		\$ 253	
Total Revenue	\$ 366,655	\$ 379,945	\$ 417,000	\$ 424,091	\$ 429,600
EXPENDITURES					
Administrative					
Annual Audit	\$ 2,500	\$ -	\$ -		\$ 2,500
Bank Fees	\$ -	\$ 2	\$ -		\$ -
Bookkeeping & Accounting Services	\$ 6,000	\$ 11,442	\$ 8,000	\$ 18,710	\$ 20,000
Council/Pastor Discretionary Fund	\$ 385	\$ 1,261	\$ 1,000	\$ 498	\$ 1,000
Insurance/Umbrella	\$ 7,176	\$ 7,580	\$ 7,500	\$ 8,631	\$ 8,650
IT Internet Connection	\$ 3,795	\$ 3,457	\$ 3,500	\$ 3,737	\$ 3,700
IT/AV Software, Licenses & Copyrights			\$ 2,400	\$ 5,384	\$ 3,900
IT Support - Included Software in 2022	\$ 1,243	\$ 3,144	\$ 3,000	\$ 382	\$ -
Vanco Fees		\$ 497	\$ 500	\$ 966	\$ 1,000
Office Equipment & Services	\$ 3,057	\$ 705	\$ -	\$ 70	\$ -
Office General	\$ 3,451	\$ 2,732	\$ 2,500	\$ 2,609	\$ 2,500
Paper Supplies	\$ 243	\$ 867	\$ 1,200	\$ 250	\$ 500
Photocopier Lease & Maint	\$ 7,040	\$ 7,881	\$ 6,000	\$ 4,312	\$ 4,500
Postage	\$ 583	\$ 476	\$ 600	\$ 327	\$ 300
Synod Convention	\$ 150	\$ 215	\$ 1,000	\$ 1,468	\$ 1,500
Total Administrative	\$ 35,624	\$ 40,259.74	\$ 37,200	\$ 47,344	\$ 50,050
Benevolence					
Camp Luther Heights	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 5,000
Global Missions	\$ 1,200	\$ 600	\$ 600	\$ 825	\$ 600
Lutheran Community Services	\$ 600	\$ 200	\$ 200	\$ 200	\$ 200
Mission Congregations	\$ 1,200	\$ 225	\$ 225	\$ 300	\$ 225
PLU Congregational Partner	\$ 600	\$ 300	\$ 300	\$ -	\$ -
Synod	\$ 33,000	\$ 16,500	\$ 16,000	\$ 16,000	\$ 17,000
Total Benevolence	\$ 42,700	\$ 21,825	\$ 21,325	\$ 21,325	\$ 23,025
Christian Education					
Adult Education - Speakers	\$ -	\$ -	\$ 200	\$ -	\$ 100
Adult Education - Sunday School	\$ -	\$ -	\$ 100	\$ 162	\$ 100
Camp Scholarships	\$ -	\$ -	\$ 1,800	\$ 140	\$ 1,800
Confirmation - Camp	\$ -	\$ 50	\$ -	\$ 50	\$ -
Confirmation - Material	\$ 377	\$ 114	\$ 150	\$ 77	\$ 150
Library	\$ 344	\$ 260	\$ 500	\$ 391	\$ 300
Lutheran Magazine	\$ 958	\$ 1,736	\$ 250	\$ -	\$ -
Sunday School - Youth	\$ 442	\$ 510	\$ 500	\$ 80	\$ 500
Total Christian Education	\$ 2,120	\$ 2,669	\$ 3,500	\$ 901	\$ 2,950

2024 Income budget is 3% more than 2023 budget

Draft 2: Based on 67 Pledges @ \$366,104 x 1.173 = \$429,440 (we have used 130% of pledges in the past)

Draft 1: Based on 67 Pledges @ \$366,104 x 1.155 = \$422,850 (we have used 130% of pledges in the past)

\$26,136 2023 Vanco donors who did not submit a 2024 pledge

Plan to do an audit in 2024

Draft 2: Moved \$2000 from IT/AV Software to Bookkeeping & Accounting for Quickbooks and Veritas monthly expense.

Added \$1200 for Planning Center annual cost. / Moved \$400 from IT support to IT/AV Software / Moved \$1100 from this line to Worship in Draft 2

8% increase in benevolence

Now online

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Compensation & Benefits					
Director of Music - Salary	\$ 34,530	\$ 26,083	\$ 34,000	\$ -	\$ 43,745
Director of Music - Continuing Ed	\$ -	\$ -	\$ 250	\$ -	\$ 1,000
Director of Music - Professional fees	\$ 282	\$ -	\$ 250	\$ 10,936	\$ 250
Custodian - Salary	\$ 18,350	\$ 18,350	\$ 19,250	\$ 19,250	\$ 20,200
Nursery Attendant	\$ -	\$ -	\$ -	\$ -	\$ -
Staff Payroll Taxes	\$ 10,660	\$ 6,193	\$ 8,000	\$ 3,366	\$ 3,600
Director of Choirs	\$ 13,548	\$ 10,498	\$ -	\$ -	\$ -
Supply Pastors	\$ 275	\$ 150	\$ 250	\$ 200	\$ 250
Parish Coord. / Administrative Asst. - 30 hrs/wk	\$ 21,158	\$ 22,519	\$ 28,860	\$ 26,798	\$ 29,250
Pastor - Salary	\$ 95,010	#REF!	\$ 56,388	\$ 59,271	\$ 54,280
Pastor - Housing (2021 Interim Pastor Apt)	\$ 1,594	#REF!	\$ 40,000	\$ 43,125	\$ 45,000
Pastor - S/S Allowance	\$ -	#REF!	\$ 6,810	\$ -	\$ 6,200
Pastor - Professional Expense Allowance	\$ 1,546	\$ 2,413.11	\$ 3,000	\$ 969	\$ 3,000
Pastor - Health/Dis/Life Insurance	\$ 26,682	\$ 31,232	\$ 32,000	\$ 30,804	\$ 22,176
Pastor - Pension	\$ 8,928	\$ 8,503	\$ 9,639	\$ 10,168	\$ 10,320
Pastor - Continuing Education	\$ 507	\$ 923	\$ 1,500	\$ 1,500	\$ 1,500
Workers Compensation	\$ 2,243	\$ 2,275	\$ 2,300	\$ 1,899	\$ 2,000
Total Compensation & Benefits	\$ 256,406	#REF!	\$ 242,496	\$ 208,286	\$ 242,771
Debt Payments					
Expansion Loan Payment	\$ 60,909	\$ 65,472	\$ 65,475	\$ 65,475	\$ 65,475
Expansion Loan - Interest					\$ -
Total Debt Payments	\$ 60,909	\$ 65,472	\$ 65,475	\$ 65,475	\$ 65,475
Evangelism					
Advertising	\$ -	\$ -	\$ -	\$ 73	\$ -
Total Evangelism	\$ -	\$ -	\$ -	\$ 73	\$ -
Fellowship					
Activities / 60th Birthday Celebration	\$ -	\$ 954	\$ 1,000	\$ 499	\$ 500
Total Fellowship	\$ -	\$ 954	\$ 1,000	\$ 499	\$ 500
Property					
Capital Improvement Fund	\$ -	\$ -		\$ -	\$ -
Inspection/Monitoring	\$ 2,662	\$ 1,898	\$ 1,825	\$ 2,558	\$ 3,000
Landscaping / Lawn Mowing	\$ 1,863	\$ 4,550	\$ 9,650	\$ 2,027	\$ 7,500
Maintenance & Repair	\$ 8,885	\$ 7,385	\$ 7,600	\$ 7,102	\$ 7,000
Supplies	\$ 89	\$ 2,454	\$ 950	\$ 2,634	\$ 3,000
Utilities	\$ 8,257	\$ 11,359	\$ 13,500	\$ 13,640	\$ 12,000
Total Property	\$ 21,757	\$ 27,646	\$ 33,525	\$ 27,960	\$ 32,500
Social Justice	\$ 200	\$ 276	\$ 500	\$ 217	\$ 500
Social Ministry					
Projects & Programs	\$ 1,174	\$ 445	\$ 1,000	\$ 980	\$ 1,000
Total Social Ministry	\$ 1,174	\$ 445	\$ 1,000	\$ 980	\$ 1,000
Stewardship					
Offering Envelopes	\$ 407	\$ 328	\$ 250	\$ 165	\$ 150
Stewardship Promotional Materials				\$ 1,145	\$ 1,000
Stewardship for All Seasons		\$ 1,428	\$ 1,740	\$ 616	\$ 500
Total Stewardship	\$ 407	\$ 1,756	\$ 1,990	\$ 1,927	\$ 1,650

Dir of Music Salary was posted here in 2023

5% Increase Jan-Dec

30 hrs @ \$18.50 Jan-Sep / \$19.50 Oct-Dec (5.4% per hour increase)

3% Increase in Salary + Housing + S/S Allowance

This was included in 2023 Pastor - Salary

Per 2024 Portico Information

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WELCA	\$ -	\$ -	\$ -	\$ -	\$ -	
Worship						
Altar Supplies	\$ 907	\$ 2,113	\$ 1,575	\$ 905	\$ 1,000	
Choir (Hand Bells)	\$ -	\$ -	\$ 150	\$ -	\$ 150	
Choir (Vocal)	\$ -	\$ -	\$ 150	\$ 197	\$ 300	Increased due to Worship Committee request
Copyright Fees	\$ 635	\$ 1,226	\$ 1,614	\$ -	\$ 1,100	Removed from Admin section and added to this section
Flowers/Decorations/Spec Occasions	\$ -	\$ 64	\$ 200	\$ -	\$ 200	
General Music	\$ 270	\$ 42	\$ 100	\$ 227	\$ 280	Increased due to Worship Committee request
Handbell Maintenance	\$ -	\$ -	\$ 200	\$ -	\$ -	
Instrument Tuning/Repair	\$ -	\$ -	\$ 150	\$ 375	\$ 400	Increased due to Worship Committee request
Maint/Misc Supplies	\$ 3,594	\$ 1,712	\$ 2,000	\$ 2,101	\$ 2,000	
Nursery Supplies	\$ 28	\$ -	\$ 75	\$ -	\$ 100	Increased due to Worship Committee request
Special Services	\$ 55	\$ 428	\$ 500	\$ 250	\$ 1,600	Increased due to Worship Committee request
Supply Organist	\$ -	\$ 3,300	\$ 1,200	\$ 9,700	\$ 1,000	Increased due to Worship Committee request
NEW: Youth Worship Resources					\$ 600	Kids bags and kids messages
Total Worship	\$ 5,488	\$ 8,885	\$ 7,914	\$ 13,755	\$ 8,730	
Youth and Family Ministry						
Family Sunday School Days	\$ -	\$ -	\$ 125	\$ -	\$ -	
Fundraising Expenses	\$ 150	\$ -	\$ 250	\$ 38	\$ 100	
Milestones	\$ -	\$ 17	\$ 200	\$ 93	\$ 100	
Youth Activities	\$ -	\$ 214	\$ 500	\$ 12	\$ 250	
Total Youth and Family Ministry	\$ 150	\$ 230	\$ 1,075	\$ 143	\$ 450	
Total Expenditures	\$ 426,935	#REF!	\$ 417,000	\$ 388,884	\$ 429,601	
Net Operating Revenue	\$ (60,280)	#REF!	\$ (0)	\$ 35,207	\$ (1)	
Paycheck Protection Program (PPP)	\$ 43,530					
Adjust Net Operating Revenue	\$ (16,750)					

NOTES on 2024 BUDGET

- Balanced budget. Projected income covers projected expenses
- Offerings include pledges plus 17.3% (vs 30% historically). 67 pledges received totaling \$366,104
- 3% projected increase in income over 2023 budget
- Includes salary increases for all employees
- Bookkeeping & Accounting Services: Increased expenses + moved \$2000 from IT/AV Software to this line item
Also includes QuickBooks and Veritas payroll services
- IT/AV expenses were separated into different categories
- Includes 8% increase in overall benevolence giving
- Lutheran Magazine is now online
- Property Committee increase in Lawnmowing expense due to anticipated lawn mowing service contract
- Worship Committee budget increased due to now having a music program
- Copyright fees were moved from Admin section to Worship section
- New line item under Worship - Youth Worship Resources covers costs for kids bags and messages