

King of Glory - 2025 Budget
(v7. 1-21-25)

	2023 Actual	2024 Budget	2024 Actual	2025 Budget
REVENUE				
General Fund	\$ 420,568		\$ 360,214	\$ 377,550
Building Usage Donations	\$ 2,585		\$ 3,955	\$ 4,000
Christmas / Thanksgiving	\$ 195		\$ 1,032	\$ -
Easter	\$ 178		\$ 297	\$ 300
Good Friday	\$ -		\$ 30	\$ 30
Lent	\$ 290		\$ 117	\$ 100
Lutheran Magazine	\$ 22		\$ -	\$ -
Other	\$ 253		\$ -	\$ 70
Total Revenue	\$ 424,091	\$ 429,600	\$ 365,645	\$ 382,050
EXPENDITURES				
Administrative				
Annual Audit		\$ 2,500	\$ -	\$ -
Bank Fees		\$ -	\$ -	\$ -
Bookkeeping & Accounting Services	\$ 18,710	\$ 20,000	\$ 19,586	\$ 12,180
Council/Pastor Discretionary Fund	\$ 498	\$ 1,000	\$ 853	\$ 1,000
Insurance/Umbrella	\$ 8,631	\$ 8,650	\$ 9,227	\$ 9,300
IT Internet Connection	\$ 3,737	\$ 3,700	\$ 4,079	\$ 3,737
IT/AV Software, Licenses & Copyrights	\$ 5,384	\$ 3,900	\$ 6,656	\$ 5,800
IT Support - Included in IT/AV line	\$ 382	\$ -	\$ -	\$ -
Vanco Fees	\$ 966	\$ 1,000	\$ 911	\$ -
Office Equipment & Services	\$ 70	\$ -	\$ -	\$ -
Office General	\$ 2,609	\$ 2,500	\$ 2,178	\$ 2,500
Paper Supplies	\$ 250	\$ 500	\$ 659	\$ 500
Photocopier Lease & Maint	\$ 4,312	\$ 4,500	\$ 5,475	\$ 4,500
Postage	\$ 327	\$ 300	\$ 176	\$ 300
Synod Convention	\$ 1,468	\$ 1,500	\$ 1,371	\$ 500
Total Administrative	\$ 47,344	\$ 50,050	\$ 51,170	\$ 40,317
Benevolence				
Camp Luther Heights	\$ 4,000	\$ 5,000	\$ 2,000	\$ 1,000
Global Missions	\$ 825	\$ 600	\$ 600	\$ 600
Lutheran Community Services	\$ 200	\$ 200	\$ 200	\$ 200
Mission Congregations	\$ 300	\$ 225	\$ 225	\$ 225
PLU Congregational Partner	\$ -	\$ -	\$ -	\$ -
Synod	\$ 16,000	\$ 17,000	\$ 17,000	\$ 17,000
Total Benevolence	\$ 21,325	\$ 23,025	\$ 20,025	\$ 19,025
Christian Education				
Adult Education - Speakers	\$ -	\$ 100	\$ -	\$ 100
Adult Education - Sunday School	\$ 162	\$ 100	\$ 45	\$ 100
Camp Scholarships	\$ 140	\$ 1,800	\$ -	\$ 1,800
Confirmation - Camp	\$ 50	\$ -	\$ -	\$ 50
Confirmation - Material	\$ 77	\$ 150	\$ 26	\$ 100
Library	\$ 391	\$ 300	\$ 105	\$ 250
Lutheran Magazine	\$ -	\$ -	\$ -	\$ -
Sunday School - Youth	\$ 80	\$ 500	\$ -	\$ 450
Total Christian Education	\$ 901	\$ 2,950	\$ 176	\$ 2,850
Compensation & Benefits				
Director of Music - Salary	\$ -	\$ 43,745	\$ 45,428	\$ 45,060
Director of Music - Cont Ed / Prof Fees	\$ -	\$ 1,000	\$ 1,017	\$ 1,000
Director of Music - Prof Fees (see line above)	\$ 10,936	\$ 250	\$ 90	\$ -

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Custodian - Salary	\$ 19,250	\$ 20,200	\$ 20,200	\$ 20,800
Nursery Attendant	\$ -	\$ -	\$ -	\$ -
Staff Payroll Taxes	\$ 3,366	\$ 3,600	\$ 5,282	\$ 5,300
Director of Music	\$ -	\$ -	\$ -	\$ -
Supply Pastors	\$ 200	\$ 250	\$ -	\$ 250
Parish Administrator			\$ 2,553	\$ -
Administrative Asst. - 30 hrs/wk	\$ 26,798	\$ 29,250	\$ 27,125	\$ 28,860
Pastor - Salary	\$ 59,271	\$ 54,280	\$ 54,777	\$ 55,910
Pastor - Housing	\$ 43,125	\$ 45,000	\$ 45,000	\$ 46,350
Pastor - S/S Allowance	\$ -	\$ 6,200	\$ 5,677	\$ 6,200
Pastor - Professional Expense Allowance	\$ 969	\$ 3,000	\$ 1,080	\$ 3,000
Pastor - Health/Dis/Life Insurance	\$ 30,804	\$ 22,176	\$ 12,858	\$ 11,925
Pastor - Pension	\$ 10,168	\$ 10,320	\$ 10,361	\$ 10,548
Pastor - Continuing Education	\$ 1,500	\$ 1,500	\$ 1,334	\$ 1,500
Workers Compensation	\$ 1,899	\$ 2,000	\$ 1,822	\$ 2,000
Total Compensation & Benefits	\$ 208,286	\$ 242,771	\$ 234,604	\$ 238,703
Debt Payments				
Expansion Loan Payment	\$ 65,475	\$ 65,475	\$ 65,475	\$ 65,475
Expansion Loan - Interest		\$ -		\$ -
Total Debt Payments	\$ 65,475	\$ 65,475	\$ 65,475	\$ 65,475
Evangelism				
Advertising	\$ 73	\$ -	\$ -	\$ -
Total Evangelism	\$ 73	\$ -	\$ -	\$ -
Fellowship				
Activities / 60th Birthday Celebration	\$ 499	\$ 500	\$ 881	\$ -
Total Fellowship	\$ 499	\$ 500	\$ 881	\$ -
Property				
Capital Improvement Fund	\$ -	\$ -	\$ -	\$ -
Inspection/Monitoring	\$ 2,558	\$ 3,000	\$ 2,235	\$ 3,000
Landscaping / Lawn Mowing	\$ 2,027	\$ 7,500	\$ 5,148	\$ 6,000
Maintenance & Repair	\$ 7,102	\$ 7,000	\$ 9,136	\$ 7,000
Supplies	\$ 2,634	\$ 3,000	\$ 3,665	\$ 3,000
Utilities	\$ 13,640	\$ 12,000	\$ 14,189	\$ 13,000
Total Property	\$ 27,960	\$ 32,500	\$ 34,373	\$ 32,000
Social Justice	\$ 217	\$ 500	\$ 746	\$ 750
Social Ministry				
Projects & Programs	\$ 980	\$ 1,000	\$ 185	\$ 1,000
Total Social Ministry	\$ 980	\$ 1,000	\$ 185	\$ 1,000
Stewardship				
Offering Envelopes	\$ 165	\$ 150	\$ 222	\$ 150
Stewardship Promotional Materials	\$ 1,145	\$ 1,000	\$ -	\$ -
Stewardship for All Seasons	\$ 616	\$ 500	\$ -	\$ -
Total Stewardship	\$ 1,927	\$ 1,650	\$ 222	\$ 150
WELCA	\$ -	\$ -	\$ 530	\$ -
Worship				

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Altar Supplies	\$ 905	\$ 1,000	\$ 632	\$ 675
Choir (Hand Bells)	\$ -	\$ 150	\$ -	\$ 50
Choir (Vocal)	\$ 197	\$ 300	\$ 219	\$ 250
Copyright Fees	\$ -	\$ 1,100	\$ -	\$ -
Flowers/Decorations/Spec Occasions	\$ -	\$ 200	\$ 32	\$ 30
General Music	\$ 227	\$ 280	\$ 161	\$ 280
Handbell Maintenance	\$ -	\$ -	\$ 575	\$ 600
Instrument Tuning/Repair	\$ 375	\$ 400	\$ 260	\$ 250
Maint/Misc Supplies	\$ 2,101	\$ 2,000	\$ 2,643	\$ 2,000
Nursery Supplies	\$ -	\$ 100	\$ -	\$ 200
Special Services	\$ 250	\$ 1,600	\$ 749	\$ 1,000
Supply Organist	\$ 9,700	\$ 1,000	\$ 700	\$ 1,000
Youth Worship Resources		\$ 600	\$ 534	\$ 600
Total Worship	\$ 13,755	\$ 8,730	\$ 6,504	\$ 6,935
Youth and Family Ministry				
Family Sunday School Days	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses	\$ 38	\$ 100	\$ -	\$ 200
Milestones	\$ 93	\$ 100	\$ -	\$ -
Youth Activities	\$ 12	\$ 250	\$ -	\$ 150
Total Youth and Family Ministry	\$ 143	\$ 450	\$ -	\$ 350
Total Expenditures	\$ 388,884	\$ 429,601	\$ 414,892	\$ 407,555
Net Operating Revenue	\$ 35,207	\$ (1)	\$ (49,247)	\$ (25,505)
Paycheck Protection Program (PPP) '20-'21				
Adjust Net Operating Revenue				

NOTES on 2025 BUDGET

- \$81,817 in Reserve Fund
- Veolia sale will net about \$210,000
- LEAP land sale proceeds \$32,383
- 3 years left on mortgage (\$180k balance) and then will have additional \$65,000 per year available
- Designated funds total \$56,141 (as of Dec 31, 2024)
- Balance in general checking account at YE 2024 \$24,420.82
- Pledges \$322,700 (61) as of 1/12/25. Apply 17% to total: \$322,700 * 1.15 = \$377,550
- 4.5% increase in '25 revenue vs '24 actual
- Bookkeeping and Account Services (fixed contract): \$950 * 12 = \$11,400 IAS + \$780 ADP Payroll
- Vanco Fees (Now Planning Center Giving): Moved \$1000 to IT/AV Software, Licenses and Copyrights
- Synod: Represents 4.54%: Goal is 5% of annual regular giving per Bishop letter 11/7/24
- Director of Music Salary: 2024 actual was higher due to receiving one week of 2023 pay in 2024
- Salary increases 3% (2.8% for Mary Riedle \$18.00 to \$18.50 per hour)
- Parish Administrator Line: Rebecca Dargo January '24 pay
- Social Justice: Includes \$250 Reconciling Works renewal
- WELCA maintains its own checking account
- Copyright Fees Line Item: CCLI \$662 & One License \$300 Fees are included in IT/AV Software, Licenses under Admin Budget
- Maint/Misc Supplies: Includes AVI-Neuralink expenses
- Youth Activities Line Item: Includes \$150 Family Sunday School Days