



Minutes of the Special Congregation Meeting, King of Glory Lutheran Church, Boise, ID September 6th, 2026

Sharlene Harvey, Council President Called to order at 11:10 am, following the 10am service

Establish Quorum: Dan Price confirmed, with greater than 24 in attendance

Agenda

- **Discussion of Mortgage - Carolyn Jean Smith, Treasurer**
 - KOG's Financial Position YTD through July indicates a shortfall in income vs expenses of \$56,591
 - Without the mortgage, this shortfall would reduce our shortfall to \$18,399
 - The Mortgage payoff balance is \$75,500.
 - Current interest rate is 3.875% and this will increase to 6.75% on October 1st, 2026, raising the mortgage payment from \$5,456/month to \$6,048
 - There is a current balance of \$83,440 in the MIF, which earns very little interest. The proposal put forth from Council and Treasurer is to use those funds to pay off the mortgage in full before October 1.
 - Discussion topics:
 - There is not a capital campaign proposed to replenish these funds, but that certainly people can donate to do so, the recommendation is to put those funds into Thrivent, with a higher interest rate.
 - Questions were raised about where funds have been allocated from the land sale, with the answer being building maintenance items such as the new ramp.
- **Motion to pay off the Mortgage**
 - Dan Price made a motion that we use the MIF funds to pay off the mortgage. Coletta Hill seconded. After a vote, the motion passed.
- **Discussion of Capital Campaign for AV Upgrade**
 - Wes Lewis gave a presentation, highlighting that the current AV system is 4 years old and the proposal increases the cameras from 2 to 5, with an updated audio controller to support.
 - Discussion Topics:
 - When was the last capital campaign? A clear date could not be immediately recalled
 - Bishop Meggan Manlove noted that sometimes excitement generated from such a campaign can drive even more generosity and giving.
 - Will we ask online givers? Yes, they would be included in the campaign
 - Would the campaign be specific for the AV upgrade? Yes
 - Current quote of \$40K is good through 9/28/26
 - 50% down (\$20K) would be needed to secure that price
 - Mary Riedl noted that on average 45-50 people watch online each week and that number is trending upwards
 - Could we do only audio, or only video now? Wes does not recommend
 - Defer the vote to January, when the mortgage is paid off, and we will know more about the new pastor, and other financial position items.

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- **Motion to Defer the capital campaign vote**
 - Dan Price made a motion that we defer the vote on the capital campaign for the AV upgrade until the January Congregation meeting, and allow people to designate donations for this purpose in the interim. Patty Larson seconded. After a vote, the motion passed.

Adjournment: 11:43 am

Respectfully submitted by

Lisa Kenyon, Council Secretary