

Endowment Committee Meeting, March 27, 2024

Ron and I met last night, and he will produce the minutes of that meeting for the record. I wanted to follow up on a couple of items that we need to address going forward. Ron will be out of town for the May and the July meetings so we will need to set up zoom calls for those meetings. Sandy, I think you said you could do that. Please let me know if that is not correct, I put hard copy handouts that I had prepared in your boxes that include a copy of the calendar for the committee and a copy of the King of Glory policy and procedure manual that I found in the three-ring binder.

We discussed the zoom Calls from the GSB sessions that the church has contracted. They are pretty basic, and we are not sure what the council is intending to do about this going forward. I will try to find out if they are going to establish a separate committee to address promoting the endowment fund or if they are going to suggest that our committee take this on. Ron thinks that is the case, but I think we have enough on our plate already. I do think that we should do something to promote the fund and I agreed to set up a coffee hour sponsored by the committee in April or May. We also found a great promotion piece in the binder that I will try to have Rebecca reproduce for us to hand out.

We spent quite a bit of time discussing the two policy and procedure manuals. The one I sent by email from Immanuel and the one I found in the binder. We both feel that the King of Glory manual is the one we should try to update and refine as it is much closer to our process than Immanuel's. With that in mind, we think we should get the hard copy manual into an electronic form so that we can begin to update it. Neither Ron nor I feel that our technical skills are capable for doing that and I am asking if any of you feel you could get this done. Once we get it in electronic form we can begin to add to and update it to fit our needs. Please let me know if you feel you can get this manual in an electronic form because if we do not have the capability, I will need to try to contract someone to do this.

I also suggested that we place the King of Glory resolution, the amendment to the Bylaws, the Endowment Fund Agreement, and the tax exemption letter in the General section of the Policy and Procedure Index as they set forth all our guidelines and restrictions.

I am also aware that I should have sent a reminder to the committee about the meeting yesterday and I apologize for not doing that. Will try to do that in the future.

Let me know what you think about all of this as none of it is final as we did not have a quorum.

Ron Nearman